

Bass Coast Shire Council

Quarterly Community Report

Quarter ending: June 2024

Bass Coast
Community Vision 2041

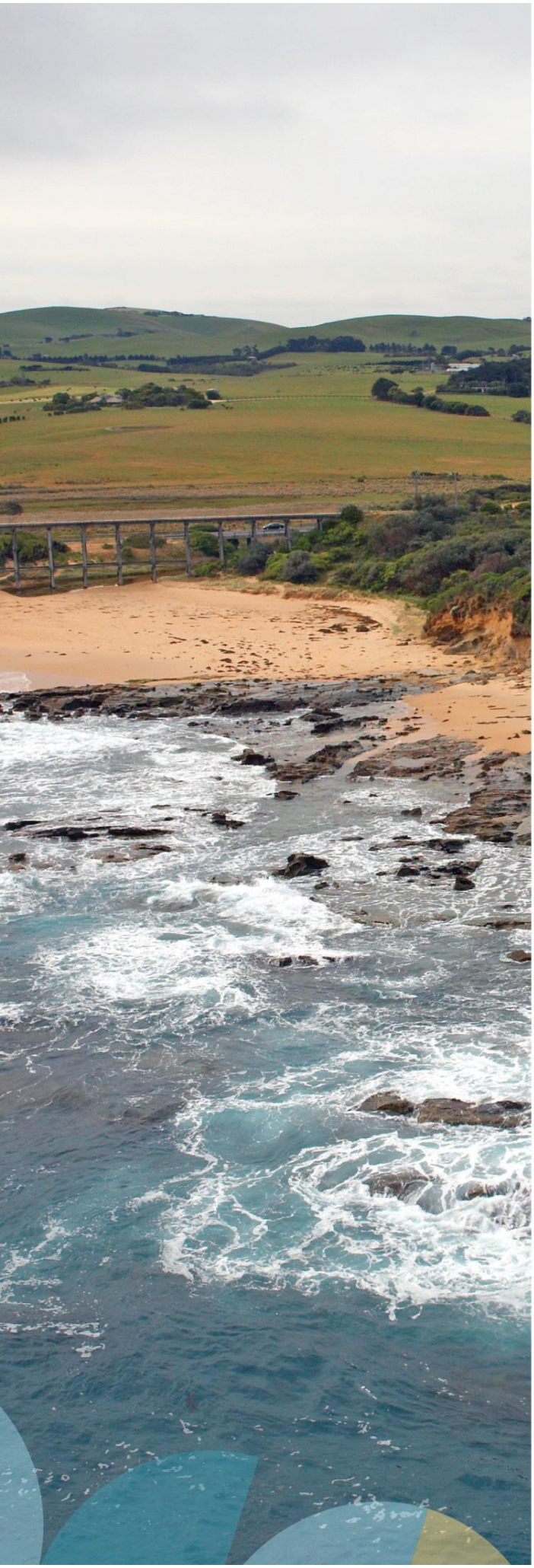
Vision Statement

From its flowing hills to its wild unspoiled coastlines, the Bass Coast is a source of celebration for all who live in and visit the region.

Our townships are vibrant, rich with culture and full of life, each with its own distinct character. Drawing on our creativity, innovation and resilience we've created a thriving and diverse economy that supports sustainable agriculture and industry.

We live proudly on Bunurong Country and build on learnings from our First Peoples and their knowledge. We coexist in harmony with our environment and are prepared for future challenges and changes.

We are the people of the Bass Coast. Experience our cultures and history and contribute to our story.



Council Plan 2021-25

Strategic Objectives:

The Council Plan sets out six strategic objectives to make Bass Coast the place our community wants it to be. The Plan describes what these strategic objectives are, why they are important and the actions we will take to ensure we address the key challenges and opportunities we will face.

Protecting our Natural Environment

- Building resilience and protecting and enhancing our natural assets

Healthy Community

- An inclusive community that embraces its lifestyle and supports health and wellbeing

Our Places

- **Strengthening the connection between people and the public places they share**

Growing our Economy

- Progressing opportunities for visitation economy and business growth in harmony with our natural environment and sustainable values

Sustainable Development

- Prepare for growth while ensuring the intrinsic values and character of Bass Coast are retained

Leading for our Community

- Demonstrating leadership through good governance, transparency and accountability.

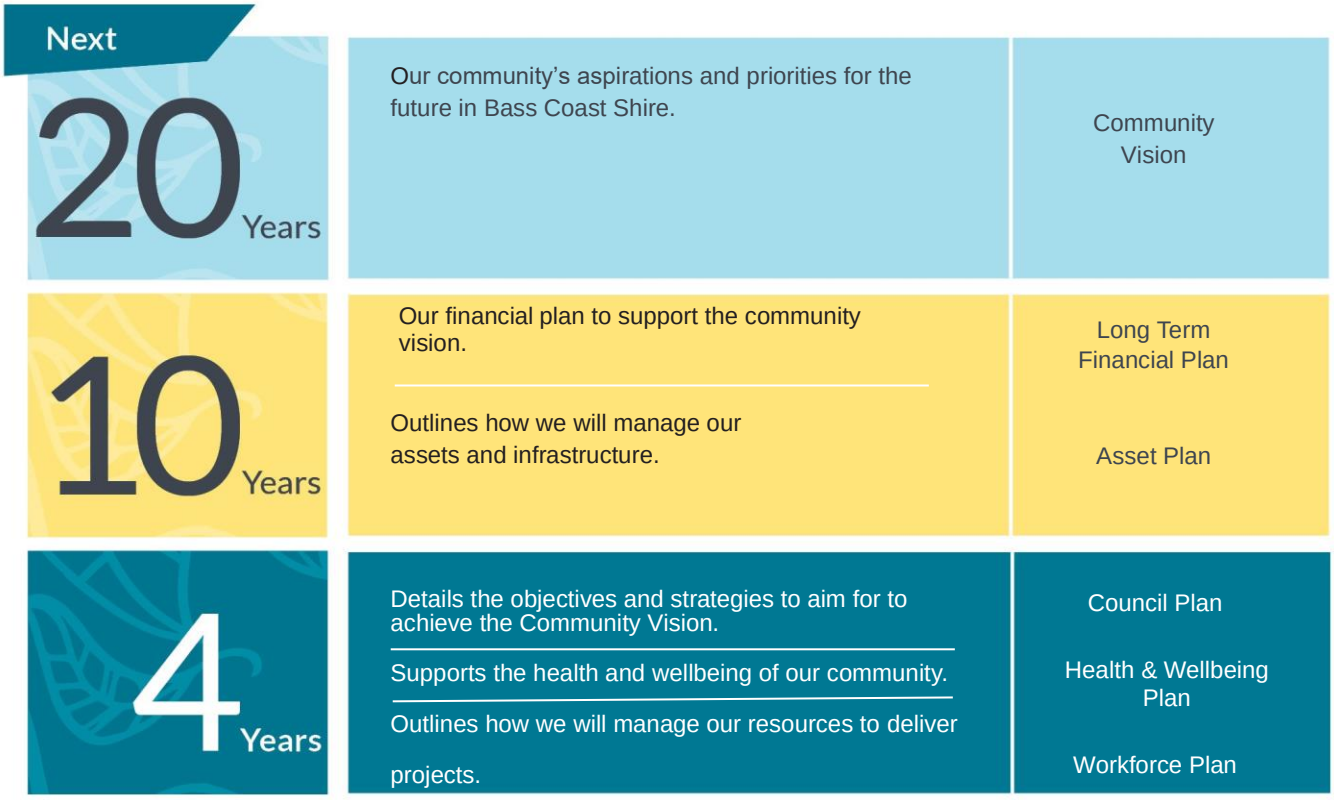
How the Council Plan fits

The Council Plan is the key strategic document of the Council, and outlines the clear strategic objectives, strategies, major initiatives, and considers the resources required to support delivery. A four-year plan, our Council Plan, reflects the broader direction set by the Community Vision, and other adopted policies, strategies and plans, such as the Municipal Health and Wellbeing Plan.

The Community Vision themes will be linked with the Council Plan by the following key:

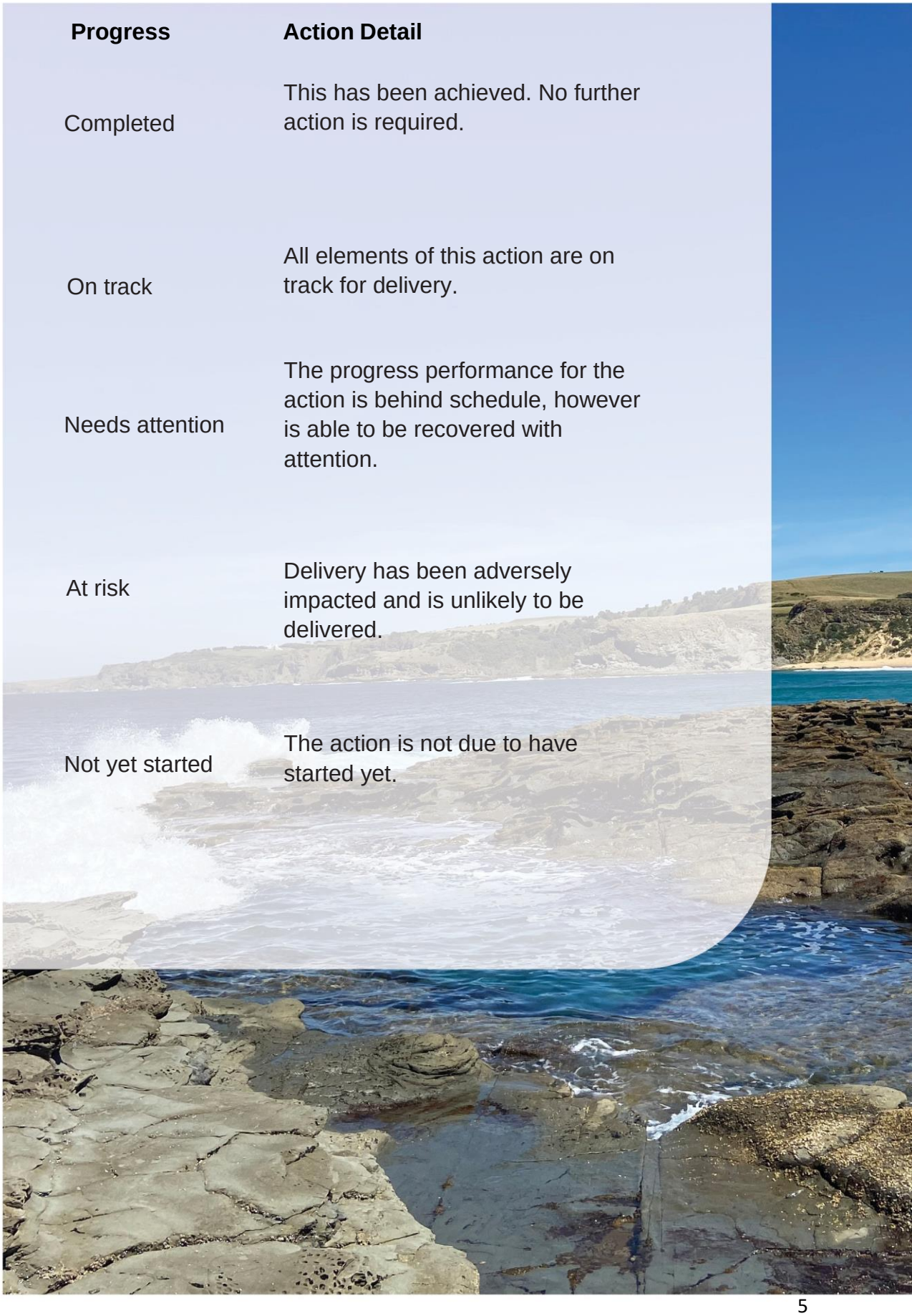
1. Climate Emergency and Climate Preparedness
2. Protect and Enhance Natural Environment
3. Healthy and Inclusive Communities
4. Access and Movement
5. Education, Creative Economy and Industry

Council's Integrated Planning and Reporting Framework, in accordance with the *Local Government Act 2020*, connects the long term community needs through Bass Coast Community Vision 2041, with the medium to long term strategies and resource plans, including the Council Plan, Long Term Financial Plan, Long Term Asset Management Plan*, Workforce Plan*, Budget, and Revenue and Rating Plan.



Actions Performance Guide

Progress	Action Detail
Completed	This has been achieved. No further action is required.
On track	All elements of this action are on track for delivery.
Needs attention	The progress performance for the action is behind schedule, however is able to be recovered with attention.
At risk	Delivery has been adversely impacted and is unlikely to be delivered.
Not yet started	The action is not due to have started yet.



1. Protecting our natural environment

Building resilience and protecting and enhancing our natural assets

Action	Status	% Complete
Design and implement a dedicated perpetual environment fund for accelerating habitat restoration on public and private land.	Council endorsed the establishment of the Environment Fund in June. The draft constitution is being developed and Directors will be nominated at the August Council meeting.	
Develop and maintain a Significant Tree Register to protect distinctive trees integral to the environment, culture, and heritage of Bass Coast.	Significant Tree Register and website are complete. The interactive website is scheduled for public launch in July.	

2. Healthy Communities

An inclusive community that embraces its lifestyle and supports health and wellbeing.

Action	Status	% Complete
Deliver a dynamic arts program at WUCAC and the new Cultural and Community Centre including the 'opening' of the new venue.	Highly successful arts program delivered at WUCAC and Berninneit.	
Develop a Mountain Bike/BMX/Pump Strategy to guide the development of tracks in Bass Coast.	The Strategy has been finalised.	
Implement 24/7 cat containment including community engagement, regulation, and enforcement plans.	This action was completed in Q1.	
Develop a Dog Park Strategy.	A draft strategy has been developed. It focuses on expanding and improving designated dog areas, promoting responsible pet ownership, balancing environmental protection with recreational needs, and includes a comprehensive framework for inland dog parks.	
Advocate for kindergarten expansion in Bass Coast to cater for expanding population.	The Kindergarten Infrastructure and Services Plan has been updated to reflect expanding population and will guide future kindergarten delivery.	

3. Our Places

Strengthening the connection between people and the public places they share.

Action	Status	% Complete
Finish construction of the new Cultural and Community Centre (Berninneit).	This action was completed in Q2. Berninneit was officially opened on 28 October 2023.	
Develop detailed designs for Wonthaggi Streetscapes Master Plan.	This action was complete in Q3. Detailed designs have been developed.	
Develop detailed designs for Cowes Streetscapes Master Plan.	Detailed designs and construction documentation for The Esplanade and Thompson Avenue have been prepared.	
Adopt and implement the Wonthaggi North East Precinct Structure Plan.	This action was completed in Q2. The amendment was approved by the Minister for Planning in December. This plan will continue to be implemented over the coming years.	
Continue the development of a Town Plan for San Remo including Structure Plan and Town Centre guidelines.	This is a multi-year project. Several sessions with the Community Reference Group have been completed which have informed the urban design principles with the commercial precinct, access and movement around the town and the growth front. The Town Plan will be completed in 2024\25.	
Develop a Public Art Plan to provide a clear outline of the Council's approach to public art in the municipality.	As flagged in Quarter 3, this project has been significantly delayed. Planning has begun and the project will now be completed in the 2024/2025 financial year	
Implement the Tracks and Trails Delivery Plan for 2023/24.	Construction of Cowes-Rhyll Shared Pathway Stage 2 is due to be complete by late July. Construction of Stage 3 will follow. Cowes Rhyll Shared Pathway Stage 4 and 5 designs have progressed and are going through permit and approval processes. A Council Decision on the Surf Pde Stage 3b pathway project was made in May 2024, with officers now undertaking design and approval processes accordingly. The tender has been awarded for the Wonthaggi-Inverloch shared pathway and construction will commence in July 2024. The Woolamai-Nyora Feasibility Study is progressing through engineering investigations and is due to be completed in August 2024.	

4. Growing our Economy

3 5

Progressing opportunities for visitor economy and business growth in harmony with our natural environment and sustainable values.

Action	Status	% Complete
Deliver the Farmer Resilience Program, focusing on commercial and business sustainability and mental health.	This action was completed in Q2. Delivered the Small Agribusiness and Farming Diversity and Resilience six-month program as well as two Mental Health First Aid (MHFA) Courses.	
Implement a strategic approach to international, national and local events to drive economic growth and community benefit.	Events Bass Coast is established and is the leading event branding for the region. Key strategic national partnerships were created to grow the events calendar for the shoulder season, increasing the peak period.	

5. Sustainable Development



Prepare for growth while ensuring the intrinsic values and character of Bass Coast are retained.

Action	Status	% Complete
Review the Open Space Asset Management Plan to ensure assets are well maintained.	The Open Space and Pathways Asset Management Plan Review will be finalised in July- Sept following the new Structures Asset Management Plan.	
Review the Road Asset Management Plan to ensure assets are well maintained.	The final draft report has been prepared.	
Continue development of the Bass Coast Industrial Land Strategy.	The draft Strategy was completed in June.	
Finalise the Housing Strategy and Neighbourhood Character Study.	The Housing and Neighbourhood Character Studies have been completed.	
Develop an Integrated Transport Strategy to support coordinated and linked transport modes.	Background report has been prepared. Community consultation to commence in July. The final Integrated Transport Strategy will be finalised in early 2025.	

6. Leading for our Community

Demonstrating leadership through good governance, transparency and accountability.

Action	Status	% Complete
Implement the Communications and Engagement Strategy and Plan including the establishment of a regular e- newsletter.	A three-year action plan has been developed for the strategy and the e-newsletter launched in June 2024.	
Support implementation of the Climate Change Action Plan through the delivery of Electric Vehicle (EV) charging infrastructure and the purchase of EV for Council's fleet.	Additional funding from state government secured. All contracts awarded and moving to construction phase. Project completion estimated Q1 2024/2025.	
Continue the delivery of the Business Transformation program.	We continued to advance our core business platform, improving efficiencies and services, and delivering value to our customers and stakeholders. Focusing on four key areas: enhancing customer experience, optimizing operational processes, leveraging data and analytics, and fostering innovation and collaboration.	
Support gender equity in the community through the delivery of the Free from Violence Program.	Active Bystander staff training continued to be delivered to workplaces, which is in turn our community members across Bass Coast and South Gippsland. We joined the Our Equal Local Government project in partnership with Gippsland Women's Health and all other Gippsland Councils where we are working collectively to share and combine resources to make a bigger impact in the primary prevention and gender equity space.	

Capital Works Highlights

Berrys Beach Road, Ventnor

This renewal project was focused on enhancing the rural road network to provide a safe and sustainable infrastructure for the community.

The project received joint funding from the Local Roads and Community Infrastructure Program (LRCIP) and Council.

Council appointed contractors to undertake the second stage of road pavement renewal on Berrys Beach Road, Ventnor. This phase followed the initial roadworks completed in July 2022.

The project was successfully completed in June 2024.



Anderson Street Reserve Open Space Master Plan

The Anderson Street Reserve Master Plan project has transformed a greenfield site to meet the active and passive recreational demands of the expanding San Remo community.

The comprehensive plan features a variety of amenities including a playground, a fitness area suitable for all ages, a rotunda, shaded planting areas, accessible parking, and interconnected pathways.

Funding for this project was a collaborative effort between the State Government and Council.

The project reached completion in June 2024.



Inverloch Rock Wall Extension

The project's objective was to enhance and protect the coastline extending the rock wall by 200 metres to the east of the Inverloch Boat Ramp. This extension serves to safeguard public land and communal assets against the impacts of wave erosion.

The protected assets include the overflow parking for the Inverloch Boat Ramp, the adjacent foreshore access road, the shared pathway, grassy recreational areas, and indigenous coastal flora.

The initiative was supported by grant funding from the Australian Government and Council.

The project was successfully completed in May 2024.



Rhyll Mechanics Hall

The Rhyll Mechanics Hall underwent a significant renovation to enhance its facilities, catering to the needs of its user groups and ensuring compliance with contemporary Australian standards. The upgrade was made possible through universal design funding provided by the Department of Families, Fairness and Housing and Council.

Bass Coast Shire engaged contractors to revitalize the hall's toilets, storeroom, and access pathways, elevating the hall to meet modern requirements.

The refurbishment project was successfully completed in May 2024.



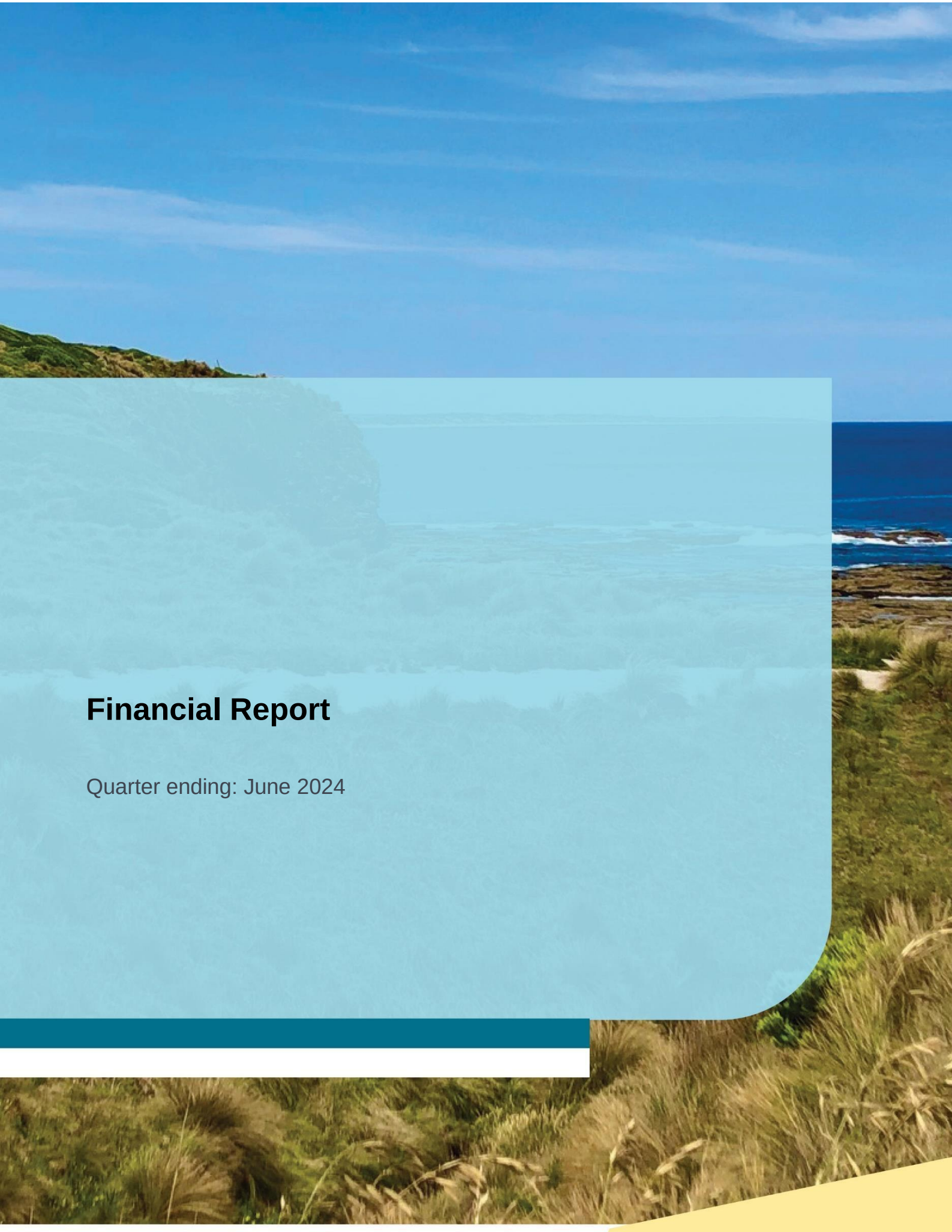
Wonthaggi Railway Station Museum

The Wonthaggi Railway Museum serves as a historical gateway to the old railway line and a point of interest for trail enthusiasts. The recent project has upgraded the site by refurbishing the retaining walls with new concrete planks and installing glazed windows on the platform, making it more suitable for community events.

Supported by the Growing Suburbs Fund and Council, contractors were engaged to carry out these enhancements, ensuring the museum's platform was fully glazed and the retaining walls were reconstructed.

The project was successfully completed in May 2024.





Financial Report

Quarter ending: June 2024

1 Financial Performance

1.1 Funding Statement

1.2 Funding Statement variances

1.3 Statement of Capital Works Expenditure

1.4 Treasury

2 Financial Statements

2.1 Comprehensive Income Statement

2.2 Balance Sheet

2.3 Cash Flow Statement

2.4 Carry Overs from 2022/23

2.5 Carry Overs from 2023/24

1 Financial Performance

	Actual June 24	Budget June 24
Net Result ($'000s)	20,647	5,222
Adjusted Underlying Result ($'000s)	(11,699)	(501)
Funding Statement Result ($'000s)	345	0
Capital works ($'000s)	38,138	29,411
Liquidity	1.32	1.80

Council is reporting a very sound financial result for 2023/24. This result is underpinned by an effective Funding Statement surplus of $4.3 million before the allocation of unbudgeted transfers to Council's Strategic Works Reserve ($1.0 million in Quarter 3 and a further $3.0 million in Quarter 4). Details of the key drivers for the favourable position compared to budget are provided in Section 1.2.

Council is reporting a Net Surplus of $20.6 million, $15.4 million favourable to budget. The Net Surplus has been favourably impacted by the receipt of $16.6 million in non-monetary developer contributions. Developer contributed assets are received on completion of developments. As it is difficult to project the value and timing of these contributions, they are not included in Council's budget. In addition, Capital Grants of $15.3 million are favourable to budget by $11.9 million. The main contributors being Cowes Cultural Centre ($3.2 million), emergency road works grants ($1.2 million), Cowes Boat Ramp ($2.7 million) and Mahers Landing Boat Ramp Upgrades ($3.6 million).

Council is reporting an Adjusted Underlying Deficit of $11.7 million deficit. The Adjusted Underlying Deficit specifically excludes non-recurrent capital grants, non-monetary contributions, and capital cash contributions. The result has been impacted by the following factors:

- Timing of the Financial Assistance Grants payment ($8.4 million)
- Reallocation to Operating Expenditure of Capital Expenditure which cannot be capitalised in accordance with Council's Asset recognition guidelines ($3.0 million).
- A reduction of $1.1 million in the value of Operating Project carry overs.
- Higher than budgeted depreciation (non-cash) of $1.3 million linked to higher asset replacement costs.
- Reduced revenue from statutory fees and fines of $900,000 due to increased compliance and reduced development.

These variances are partly offset by:

- Higher than budgeted revenue of $700,000 from rates and charges.
- An uplift of $1.0 million in revenue from the Victorian Grants Commission (financial assistance grants).
- Interest revenue $800,000 favourable to budget due to higher interest rates and increased funds available for investment.
- Labour costs $665,000 less than budget.

Removing the timing difference of $8.4 million for the delay in the Financial Assistance Grants payment reduces the Underlying Deficit to $3.3 million. While this is not a balanced position, once

other non-cash factors (depreciation and the reallocation of capital as operating expenditure) are factored in, Council is reporting a $1 million Underlying Surplus.

Council's capital works program increased during the year due to it successfully securing unbudgeted grant funding. Council delivered capital works of $38.1 million during 2023/24. There are $11.4 million in works which will be carried over for completion in 2024/25.

The financial sustainability risk indicators for 2023/24 are provided in the table below. The indicators are the same indicators prepared by the Victorian Auditor General and reported by the Victorian Auditor General on an annual basis.

Council's Liquidity ratio, which measures the ability to pay existing debts as they fall due remains within the Victorian Auditor Generals low risk category, confirming Council's ability to settle its financial obligations as they fall due.

Although the internal financing metric has reached 61% (high risk), this reflects Council's success in obtaining significant external funding to support the delivery of its expanded capital works program. The Adjusted Underlying Result of -12.7% (high risk) is largely due to the timing of receipts from the Commonwealth Financial Assistance Grant's, receipted in July 2024 as opposed to June in previous financial years.

The indicators confirm Council's secure financial position which is underpinned by responsible financial management notwithstanding a challenging financial environment.

	Actual	Budget	Actual	Risk assessment criteria		
	2022/23	2023/24	2023/24	High	Medium	Low
Net result	22.1%	5.2%	16.6%	Less than negative 10%	Negative 10% - 0%	Greater than 0%
Adjusted Underlying Result	-2.6%	-0.5%	-12.7%	Less than 0%	0% - 5%	Greater than 5%
Liquidity	1.5	1.8	1.3	Less than 0.75	0.75–1.0	Greater than 1.0
Internal financing	69.0%	82.9%	61.0%	Less than 75%	75–100%	Greater than 100%
Indebtedness	31.3%	44.8%	27.4%	Greater than 60%	40–60%	40% or less
Capital replacement	2.7	1.8	1.9	Less than 1.0	1.0–1.5	Greater than 1.5
Renewal gap	1.1	1.2	1.2	Less than 0.5	0.5–1.0	Greater than 1.0

For further detail on how the above indicators are calculated, please visit www.audit.vic.gov.au *and read in conjunction with the above financial performance summary.*

1.1 Funding Statement

The funding statement provides a summary of how Council's operations and capital works are funded within the financial year. The nature of the funding statement eliminates the overall impact of projects carried over between financial years and the addition of project works that are funded through the successful receipt of external grants.

	Actual	Budget	Variance Budget	Forecast	Variance Forecast
	$000's	$000's	$000's	$000's	$000's
Revenue					
Rates and charges	74,702	73,986	717	74,257	446
Statutory fees and fines	3,186	4,061	(875)	3,272	(86)
User fees	5,622	5,667	(45)	5,350	273
Grants - operating	1,430	8,247	(6,817)	9,572	(8,141)
Contributions - monetary - operating	131	65	66	89	42
Interest revenue	2,312	1,520	792	1,982	331
Other income	1,408	725	683	1,384	25
Total Revenue	**88,793**	**94,272**	**(5,479)**	**95,905**	**(7,112)**
Proceeds					
Sale of assets	754	500	254	801	(48)
Total Proceeds	**754**	**500**	**254**	**801**	**(48)**
Expenses					
Employee costs	(35,245)	(35,910)	665	(35,532)	287
Materials and services	(35,917)	(35,622)	(295)	(39,364)	3,446
Bad and doubtful debts	(14)	(10)	(4)	(11)	(3)
Borrowing costs	(831)	(907)	76	(781)	(51)
Land management rebate	(631)	(713)	82	(634)	3
Other expenses	(3,367)	(3,264)	(104)	(3,253)	(114)
Total Expenses	**(76,006)**	**(76,426)**	**420**	**(79,575)**	**3,569**
Financing Movements					
Proceeds from Borrowings	12,574	4,574	8,000	4,574	8,000
Repayments of Borrowings	(8,826)	(755)	(8,071)	(826)	(8,000)
Repayments of Finance Leases	(266)	(298)	32	(270)	4
Net Financing Movements	**3,481**	**3,521**	**(40)**	**3,478**	**3**
Reserve Fund Movements					
Transfers from Reserves	17,410	3,557	13,853	8,817	8,593
Transfers (to) Reserves	(13,652)	(2,595)	(11,057)	(9,262)	(4,390)
Net Reserve Movements	**3,759**	**963**	**2,796**	**(445)**	**4,203**
Deferred Income Movements					
Transfers from Unearned Income	5,534	-	5,534	5,598	(64)
Transfers (to) Unearned Income	(2,215)	-	(2,215)	(943)	(1,273)
Net Deferred Income Movements	**3,319**	**-**	**3,319**	**4,655**	**(1,337)**
Capital Expenditure and Income					
Grants - capital	13,774	3,428	10,346	13,760	13
Contributions - monetary - capital	611	3,154	(2,543)	2,422	(1,811)
Capital works	(38,138)	(29,411)	(8,727)	(40,698)	2,560
Net Capital Works Funded from Operations	**(23,754)**	**(22,829)**	**(925)**	**(24,516)**	**762**
Funding Surplus / (Deficit)	**345**	**(0)**	**345**	**303**	**42**

1.2 Funding Statement variances

The funding statement provides a summary of how Council's operations and capital works are funded within the financial year. The nature of the funding statement eliminates the overall impact of projects carried over between financial years and the addition of project works that are funded through the successful receipt of external grants.

Council's 2023/24 Funding Statement shows a $345,000 favourable result to budget. The deficit can be attributed to:

Category	Surplus/(Deficit)	Comment
Rates & Charges	$700,000	Increased on budget because of unbudgeted general rates interest and higher supplementary rates
Statutory Fees & Fines	($900,000)	Decreased local law fees and reduced planning submissions
Grants - operating	$1.0 million	Increase in VLGGC grant funding due to a 9.6% increase in the Commonwealth funding pool
Interest revenue	$800,000	Increase in interest rates
Other Income	$700,000	Unbudgeted insurance settlement and increase waste recoveries
Sale of Assets	$250,000	Unbudgeted Asset income
Employee Costs	$665,000	Savings on labour cost budget
Capital Works Savings	$800,000	Realised savings upon the completion of associated works.
Strategic Works	($3.0 million)	Recommended additional transfer to Strategic Works Reserve. This is in addition to the Q3 transfer of $1 million.

1.3 Statement of Capital Works Expenditure

Council's capital project expenditure of $38.1 million is $8.7 million higher than the 2023/24 budget. This increase includes $5.9 million of project spend relating to the Cowes Cultural Centre which has been carried over from the 2022/23 financial year.

Emergency works of $0.6 million have been added to the program including Krowera landslip $0.3 million and bridge and culvert works of $0.3 million.

These increases are offset by $11.4 million of projects that will be continued in future financial years, including Public Realm improvements, EV Public charging stations and Rail trail works. Over 50% ($5.5m) of carry forward expenditure is being financed through grant funding.

Further information can be found in the detailed Capital Works report and the detailed Carry Over report.

	Actual $000's	Budget $000's	Variance to Budget $000's	Forecast $000's	Variance to Forecast $000's
Property					
Land	-	-	-	-	-
Land improvements	11,339	4,587	6,752	11,639	(300)
Total land	11,339	4,587	6,752	11,639	(300)
Buildings	14,150	8,150	6,000	15,420	(1,270)
Total buildings	14,150	8,150	6,000	15,420	(1,270)
Total Property	25,489	12,737	12,752	27,059	(1,570)
Plant and equipment					
Plant, machinery and equipment	1,917	1,853	64	1,914	3
Computers and telecommunications	813	942	(129)	815	(3)
Artworks	49	50	(1)	64	(14)
Total plant and equipment	2,779	2,845	(66)	2,793	(14)
Infrastructure					
Roads	5,267	6,724	(1,457)	5,543	(277)
Bridges	2,369	1,732	637	2,694	(326)
Pathways and cycleways	1,239	2,963	(1,724)	1,528	(289)
Drainage	437	1,117	(680)	475	(39)
Waste management	559	1,293	(734)	605	(46)
Total infrastructure	9,870	13,829	(3,959)	10,846	(976)
Total Capital Works Expenditure	**38,138**	**29,411**	**8,727**	**40,698**	**(2,560)**
Represented by:					
New asset expenditure	4,339	7,111	(2,772)	4,775	(436)
Asset renewal expenditure	14,893	16,249	(1,356)	16,500	(1,607)
Asset expansion expenditure	8,884	373	8,511	8,704	180
Asset upgrade expenditure	10,022	5,678	4,344	10,718	(697)
Total Capital Works Expenditure	**38,138**	**29,411**	**8,727**	**40,698**	**(2,560)**

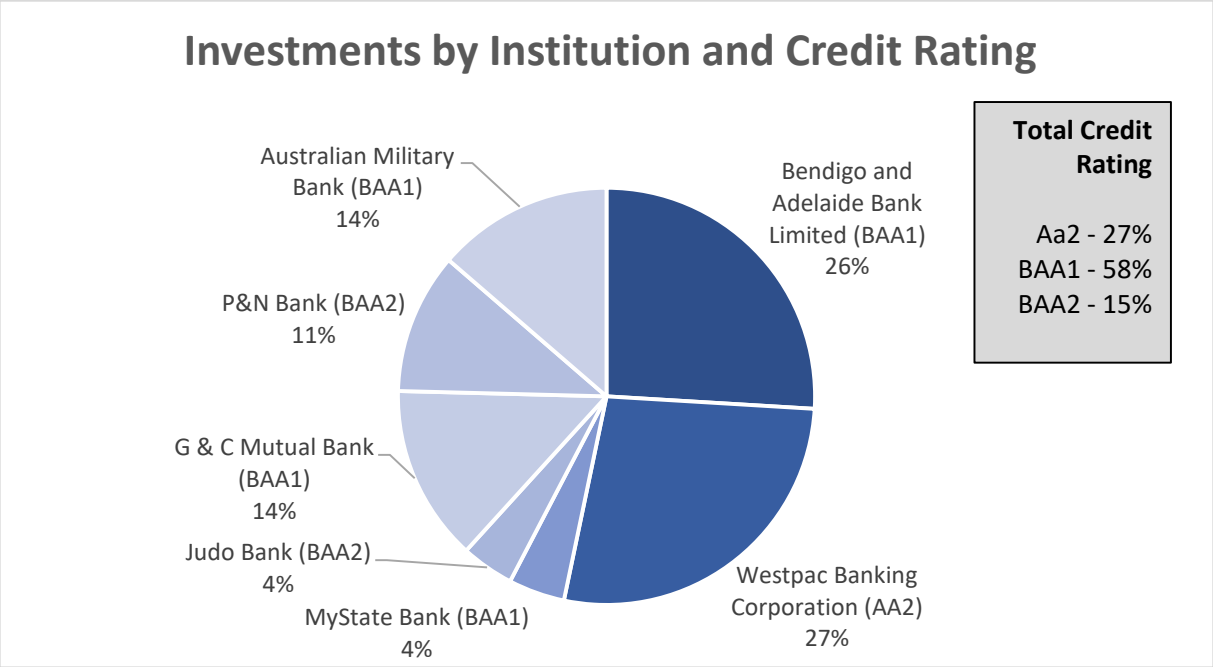
1.4 Treasury

Funds are held as cash at bank to ensure sufficient liquidity to meet payment obligations. Surplus cash is placed in interest bearing term deposits to maximise investment returns while ensuring availability if required. All investments are made in accordance with Council's Funds Investment Policy at the time of investment, with Council's adopted policy providing for a 0.5% interest rate differential for Community benefit investments, and divestment from fossil fuel funding.

Weighted average return on our investment is 5.08%, which is 0.73% higher than the 4.35% average RBA rate over the same period. The increase in the cash rate, as well as opportunistic investment timing, has resulted in a significant increase in our interest revenue from $1.5 million budgeted to $2.3 million.

Investments held by Council as at 30 June 2024	Principal	Interest Rate	Term (days)	Maturity Date
Bendigo and Adelaide Bank Limited *	4,500,000	4.95	182	19/08/2024
Westpac Banking Corporation *	10,000,000	5.01	182	19/08/2024
Bendigo and Adelaide Bank Limited *	5,000,000	4.99	186	9/09/2024
MyState Bank *	1,600,000	5.25	182	11/11/2024
Judo Bank *	1,500,000	5.2	182	11/11/2024
G & C Mutual Bank *	5,000,000	5.15	181	11/11/2024
P&N Bank *	4,000,000	5.18	182	18/11/2024
Australian Military Bank *	5,000,000	5.2	180	17/12/2024
** ethical (not invested in fossil fuels)*				
Weighted average return on investment	**5.08%**			

Investments are included as components of current assets balances in the balance sheet, classified as either; Cash and cash equivalents or current other financial assets based on the length of their investment term.



2 Financial Statements

2.1 Comprehensive Income Statement

	Actual $000's	Budget $000's	Variance $000's	Forecast $000's	Variance to Forecast $000's
Income					
Rates and charges	74,695	73,986	709	74,257	438
Statutory fees and fines	3,186	4,061	(875)	3,272	(86)
User fees	5,595	5,667	(72)	5,425	170
Contributions - cash	1,448	3,219	(1,771)	2,564	(1,116)
Contributions – non-monetary assets	16,625	0	16,625	0	16,625
Grants - Operating	2,542	8,247	(5,705)	11,198	(8,656)
Grants - Capital	15,316	3,428	11,888	16,633	(1,317)
Other Income	5,018	2,245	2,773	3,393	1,625
Total Income	124,425	100,854	23,571	116,742	7,683
Expenses					
Employee benefits	(35,245)	(35,910)	665	(35,532)	287
Materials and services	(39,388)	(35,622)	(3,765)	(39,696)	308
Bad and doubtful debts	(57)	(10)	(47)	(11)	(45)
Depreciation	(19,848)	(18,602)	(1,246)	(18,879)	(969)
Amortisation - intangible assets	(433)	(302)	(131)	(302)	(131)
Amortisation - right of use assets	(303)	(302)	(1)	(303)	0
Finance costs	(831)	(879)	48	(781)	(51)
Finance costs - leases	(18)	(28)	10	(14)	(4)
Net loss on disposal of property, infrastructure and equipment	(2,990)	0	(2,990)	0	(2,990)
Other expenses	(4,665)	(3,977)	(689)	(3,461)	(1,204)
Total Expenses	(103,778)	(95,632)	(8,146)	(98,978)	(4,800)
Surplus (deficit) for the year	**20,647**	**5,222**	**15,425**	**17,764**	**2,883**
Less Contributions - monetary	1,329	3,219	(1,890)	2,564	(1,235)
Less Contributions – non-monetary	16,625	0	16,625	0	16,625
Less Grants - capital (non-recurrent)	14,392	2,504	11,888	15,709	(1,317)
Adjusted underlying surplus/(deficit)	**(11,699)**	**(501)**	**(11,198)**	**(510)**	**(11,189)**

2.2 Balance Sheet

	Actual $'000	Budget $'000	Variance to Budget $'000	Forecast $'000	Variance to Forecast $'000
Current Assets					
Cash and cash equivalents	11,538	34,692	(23,154)	42,389	(30,851)
Current trade and other receivables	16,122	8,669	7,453	11,818	4,304
Current other financial assets	36,640	22,806	13,834	15,040	21,600
Inventories	44	57	(13)	31	13
Current assets - other	1,384	1,096	288	971	413
Total Current Assets	65,728	67,320	(1,592)	70,249	(4,521)
Non-Current Assets					
Property infrastructure plant and equipment	1,299,528	910,767	388,761	971,140	328,388
Intangible assets	2,733	2,149	584	2,377	356
Right of use assets	747	760	(13)	780	(33)
Total Non-Current Assets	1,303,008	913,676	389,332	974,297	328,711
Total Assets	**1,368,736**	**980,996**	**387,740**	**1,044,546**	**324,190**
Current Liabilities					
Current trade and other payables	6,865	6,481	384	7,046	(181)
Current trust funds and deposits	5,006	6,101	(1,095)	6,087	(1,081)
Current provisions	7,253	7,161	92	6,441	812
Current interest-bearing liabilities	13,436	971	12,465	5,326	8,110
Current lease liabilities	298	299	(1)	293	5
Contract and other liabilities	16,785	16,334	451	15,398	1,387
Total Current Liabilities	49,643	37,347	12,296	40,591	9,052
Non-Current Liabilities					
Non-current provisions	13,050	12,256	794	13,880	(830)
Non-current interest-bearing liabilities	10,756	25,795	(15,039)	18,867	(8,111)
Non-current lease liabilities	475	491	(16)	518	(43)
Total Non-Current Liabilities	24,281	38,542	(14,261)	33,265	(8,984)
Total Liabilities	**73,924**	**75,889**	**(1,965)**	**73,856**	**68**
Net Assets	**1,294,812**	**905,107**	**389,705**	**970,690**	**324,122**
Equity					
Accumulated Surplus	369,814	346,103	23,711	364,451	5,363
Reserves	924,998	559,004	365,994	606,239	318,759
Total Equity	**1,294,812**	**905,107**	**389,705**	**970,690**	**324,122**

2.3 Cash Flow Statement

	Actual $000's	Budget $000's	Variance Budget $000's	Forecast $000's	Variance Forecast $000's
Cash flows from operating activities					
Rates and charges	73,389	75,759	(2,370)	76,064	(2,675)
Statutory fees and fines	3,186	4,202	(1,016)	3,272	(86)
User fees	6,309	6,342	(33)	6,212	97
Grants - operating	1,430	8,451	(7,021)	9,572	(8,142)
Grants - capital	12,585	3,512	9,073	13,760	(1,175)
Contributions - monetary	742	65	677	2,510	(1,768)
Interest received	2,312	1,520	792	1,982	330
Dividends received	4	-	4	4	-
Trust funds taken/(repaid)	(962)	120	(1,082)	119	(1,081)
Other receipts	1,732	4,104	(2,372)	1,829	(97)
Net GST refund (payable)	7,956	5,333	2,623	5,333	2,623
Employee costs	(35,350)	(36,205)	855	(35,726)	376
Materials and services	(43,325)	(39,397)	(3,928)	(44,425)	1,100
Other payments	(7,069)	(4,326)	(2,743)	(5,863)	(1,206)
Net cash provided by operating activities	**22,939**	**29,480**	**(6,541)**	**34,643**	**(11,704)**
Cash flows from investing activities					
Payments for property, infrastructure, plant and equipment	(38,138)	(32,352)	(5,786)	(40,697)	2,559
Proceeds from sale of property, infrastructure, plant and equipment	754	550	204	800	(46)
Proceeds from/(Payments for) investments	(21,600)	-	(21,600)	-	(21,600)
Net cash used in investing activities	**(58,984)**	**(31,802)**	**(27,182)**	**(39,897)**	**(19,087)**
Cash flows from financing activities					
Finance costs	(849)	(879)	30	(790)	(59)
Proceeds from borrowings	12,574	4,574	8,000	4,574	8,000
Repayment of borrowings	(8,809)	(755)	(8,054)	(826)	(7,983)
Interest paid - lease liability	(18)	(28)	10	-	(18)
Repayment of lease liabilities	(303)	(298)	(5)	(303)	-
Net cash used in financing activities	**2,595**	**2,614**	**(19)**	**2,655**	**(60)**
Net increase (decrease) in cash and cash equivalents	(33,450)	292	(33,742)	(2,599)	(30,851)
Cash and cash equivalents at the beginning of the financial year	44,988	34,400	10,588	44,988	-
Cash and cash equivalents at the end of the period	**11,538**	**34,692**	**(23,154)**	**42,389**	**(30,851)**

2.4 Carry Overs from 2022/23

Projects budgeted in previous financial years which were not completed prior to 30 June 2023 are listed in the following pages. These projects have been funded through prior year's budgets and therefore have a net nil impact on Council's total cash balances.

Project Name Operating	Expenses $(000's)	Revenue $(000's)	Total $(000's)
Climate Change Action Plan Operating	*119*		*119*
Disability Action Plan Implementation Actions	*29*		*29*
Community Planning Projects	*17*		*17*
Camping Review	*25*		*25*
Signage - Review and Delivery of Guidelines	*53*		*53*
Phillip Island 20 Year Visitor Economy Strategy Actions 2018-19 Actions	*7*		*7*
Creative Gippsland	*5*		*5*
Local Councils Outdoor Eating and Entertainment Package	*23*		*23*
Environment Carbon Fund	*31*		*31*
Building Community Resilience for Disaster Recovery	*13*		*13*
Shopfront Improvement Program Prev. Ext Grt Shopfront Improvements & Visual Merchandising	*50*		*50*
Shop Local Campaign Shop Local	*20*		*20*
Cowes Main Beach Sand Management - Beach Renourishment	*90*		*90*
Inverloch Surf Beach Sand Management - Beach Renourishment and Dune Restoration	*300*		*300*
Kerbside Transition Planning Waste Services	*95*		*95*
Ext Grt Environ Restor Cowes/Cowes East/Inverl Foreshore	*150*		*150*
Ext Grt Distinctive Area Landscapes Jam Jerrup/Kilcunda	*386*		*386*
Ext Grt Industrial Land Use Strategy DEWLP Ext Grt Industrial Land Use Strategy DEWLP	*65*		*65*
Ext Grt DJPR Concierge Business Support Service 2022-23FY Ext Grt Shopfront Improvements & Visual	*85*		*85*
Ext Grt DELWP Wastewater Data Collection & Profile Building Ext Grt DELWP Wastewater Data Collection	*20*		*20*
Ext Grt DHHS Strengthening Resilience in Farming Communities Strengthening Resilience in BCSC Farming	*67*		*67*
Ext Grt Gippsland Planning Training Program Gippsland Planning Training Program	*20*		*20*
Ext Grt Rhyll Boat Ramp Upgrade - Maintenance Grant Maintenance Grants - Rhyll Boat Ramp Safety	*35*		*35*
Ext Grt Enhanced Advertised Planning Application Web. DEECA Digital Planning Grants	*68*		*68*
Ext Grt Council Rapid Antigen Test Program	*90*		*90*
Implementation of Domestic Animal Management Plan 2017-2020	*27*		*27*
Coast & bush land - risk management project	*30*		*30*
Implementation of RAMP	*52*		*52*
Neighbourhood Character and Housing Strategy	*121*		*121*
Growth Area Alignment - DCP Implementation	*32*		*32*
Native Vegetation Management Plan - Keams Estate San Remo Native Vegetation Management Plan - Keams	*12*		*12*
Ext Grt One Gippsland LVA Advancing Regional Strengths	*148*		*148*
San Remo Structure Plan - DALs	*259*		*259*
TOTAL	**2,544**	**0**	**2,544**

Carry Overs from 2022/23 (continued)

Project Name	Expenses	Revenue	Total
Capital	**$(000's)**	**$(000's)**	**$(000's)**
Maj Bldgs Cowes Cultural & Community Centre Redevelopment	*5,887*	*(3,149)*	*2,738*
Min Bldgs Wonthaggi Croquet Club Pavillion	*48*		*48*
Min Bldgs Wonthaggi Tennis Club Pavillion	*10*		*10*
Maj Land Imp Wonthaggi Activity Centre Plan Priorities	*1,607*		*1,607*
Storm Water Group - Bayview Ave Tenby Point - WSUD	*24*		*24*
Min Land Impr Wonthaggi Field Lighting & Soccer Pavilion	*6*		*6*
Min Land Impr Kilcunda Skate Park	*267*		*267*
Min Land Impr Dinosaur Trail - Design	*77*		*77*
Ren Roads Urban Roads Group Cuttriss Street Inverloch Design	*5*		*5*
Ren Bldgs OpSp Wonthaggi Museum Platform Design & Construct Ext Grt Bass Coast Rail Trail – Wonthaggi	*431*		*431*
Ren Roads Rural Roads Group Stewarts Rd Kongwak	*12*		*12*
Ren Rural Roads Archies Creek Road Archies Creek	*57*		*57*
Ext Grt Waste Transfer Station Upgrade DELWP	*91*		*91*
Min Land Impr Wonthaggi Rec Res Power Upgrade & Consolidatio	*222*		*222*
Ext Grt Land Impr EV Public & Council Chargers DCAV EVCCF EV Public & Council Chargers DCAV EVCCF	*346*		*346*
Min Roads Shetland Heights Road - Road and Drainage Upgrade	*0*	*(185)*	*-185*
Min Bldgs Kindergarden/MCH Expansion Project - Wonthaggi PS	*139*		*139*
Maj Pathway Woolamai-Nyora Trail Extension - Tracks & Trails	*500*		*500*
Maj Pathway Developer Contribution Corinella Connection	*42*		*42*
Min Land Imp Blue Gum Community Garden Cowes	*4*		*4*
Min Land Imp Rhyll Playground - Stage 2	*298*		*298*
Min Bldgs Pioneer Bay Reserve, Toilets & Community Space	*31*		*31*
Min Bldgs Mechanics workshop storage & extension	*169*		*169*
Ren Bldgs Rhyll Mechanics Hall	*594*		*594*
Ren Bldgs Cowes Senior Citizens	*142*		*142*
Ren Bldgs Refurbishment of CFA Building Cowes	*174*		*174*
Ren Pathway Marine Pde San Remo Bergin Grove Woolamai Grove	*37*		*37*
Ext Grt VFA Open Space Cowes Boat Ramp	*826*		*826*
Ext Grt DEECA Land Impr Rhyll Seawall Extension - Stage 2	*570*		*570*
Min Bldgs Smiths Beach Car Park and Toilet Upgrade	*154*		*154*
TOTAL	**12,768**	**(3,333)**	**9,435**
Grand Total	**15,312**	**(3,333)**	**11,979**

2.5 Carry Overs to 2024/25

Activities from the 2023/24 financial year that have been budget carried over into 2024/25 are reflected over the following two pages.

Project Name Operating	Expenses $(000's)	Revenue $(000's)	Total $(000's)
Developer led amendments project 3	*95*	-	*95*
Implementation of Domestic Animal Management Plan 2017-2020	*34*	-	*34*
Community Road Safety Program	*1*	-	*1*
Wonthaggi North East Precinct Structure Plan	*71*	-	*71*
Bass Coast Business awards	*3*	-	*3*
Disability Action Plan Implementation Actions	*57*	-	*57*
Young Leaders Awards	*10*	-	*10*
Community Planning Projects	*47*	-	*47*
Indigenous Liaison Implementation	*53*	-	*53*
Biolinks - re-vegetation project	*50*	-	*50*
Neighbourhood Character and Housing Strategy	*40*	-	*40*
Growth Area Alignment - DCP Implementation	*15*	-	*15*
Kerbside Transition Planning Waste Services	*95*	-	*95*
Native Vegetation Management Plan - Keams Estate San Remo	*18*	-	*18*
Shopfront Improvement Program	*8*	-	*8*
Ext Grt Industrial Land Use Strategy DEWLP	*21*	-	*21*
San Remo Structure Plan - DALs	*247*	-	*247*
Building Community Resilience for Disaster Recovery	*13*	-	*13*
Ext Grt Victorian Seniors Festival Active Living	*13*	-	*13*
Ext Grt Free From Violence	*43*	-	*43*
Ext Grt DELWP Wastewater Data Collection & Profile Building	*20*	-	*20*
Ext Grt DHHS Strengthening Resilience in Farming Communities	*25*	-	*25*
BMX & MTB Pump Track Strategy	*5*	-	*5*
Integrated Transport Strategy	*144*	-	*144*
Environment Fund Establishment	*31*	-	*31*
Cape Paterson Local Area Traffic Mgmt Plan	*32*	-	*32*
Kindergarten/MCH Expansion Project - Operational	*38*	-	*38*
Ext Grt Household Education Grt - Promoting Recycling System	*18*	-	*18*
Leisure Facilities Review	*50*	-	*50*
Ext Grt - Regional Anti-Vaping Campaign	*180*	-	*180*
Urban Forest Fund	*156*	-	*156*
TOTAL	**1,633**	**-**	**1,633**

Carry Overs to 2024/25 (continued)

Project Name Capital	Expenses $(000's)	Revenue $(000's)	Total $(000's)
Maj Land Imp Wonthaggi Activity Centre Plan Priorities	*1,618*	*(50)*	1,568
Maj Bldgs Cowes Streetscape - Esplanade Construction	*56*	-	56
Min Roads Local Road Safety Improvement Program	*77*	-	78
Ren Bldgs OpSp Marine Structures Renewal Design	*6*	-	6
Ren Stormwater Group Drainage Flood Investigation and Design	*20*	-	20
Ren Rur Rds Archies Creek Rd from Town Loch Wonthaggi Rd	*20*	-	20
Ext Grt Land Impr EV Public & Council Chargers DCAV EVCCF	*643*	*(457)*	186
Maj Pathway Woolamai-Nyora Trail Extension - Tracks & Trails	*442*	-	442
Min Pathway Corinella Pathway Gaps Minor Pathway Corinella Pathway Gaps	*83*	-	83
Min Roads RSAMP Budget	*75*	-	75
Ext Grt Min Roads Lynnes Rd Wattlebank Threshold Treatment	*15*	*(254)*	(239)
Ren Bldgs Rhyll Mechanics Hall	*10*	-	10
Ren Bldgs Corinella bowls Club Disability Access toilet	*95*	-	96
Ren LandImp OpSp Marine Structure Renewal Construction	*200*	-	200
Emergency Bridge Works - Glen Alvie Rd, Grantville	*82*	*(279)*	(197)
Ext Grt Anderson St Reserve San Remo Open Space Masterplan	*15*	-	15
Ren Drain Stormwater Renewal Program - Bayview Ave Inverloch	*607*	-	607
Maj Pathway Cowes-Rhyll Stage 3 - Tracks & Trails	*156*	-	156
Maj Pathway Cowes-Rhyll Stage 5 - Tracks & Trails	*97*	-	97
Ext Grt VFA Open Space Mahers Landing Boat Ramp Upgrade	*547*	*(646)*	(99)
Maj Pathway T&T Surf Parade Stage 3B Inverloch	*49*	-	49
Ren Bridges Loch Kernot Rd, Kernot Culvert	*98*	*(533)*	(435)
Ext Grt Min Roads Cowes East – Pedestrian Access SSPIP	*23*	-	23
Ext Grt DEECA Land Impr Rhyll Seawall Extension - Stage 2	*871*	*(5)*	866
Inverloch Landfill Rehabilitation	*150*	-	150
Ren Bldgs OpSp Krowera Hall - Design and Renewal Works	*23*	-	23
Min Bldgs Pioneer Bay Community Facility	*231*	-	231
Min Bldgs Smiths Beach Car Park and Toilet Upgrade	*60*	-	60
Min Roads DDA Beach Access Design	*14*	-	14
Min Land Imp Playspace - Woolamai Park	*2*	-	3
Maj Land Imp Graydens Reserve Skate Park Design Development	*24*	-	25
Min Roads Black Spot Nyora - St Hellier Road, Loch	*429*	*(541)*	(112)
Min Pathway Toorak Rd, Inverloch	*106*	-	106
Maj Pathway Cowes-Rhyll Stage 4 - Tracks & Trails	*85*	-	85
Min Waste Renewal and Replacement Program	*234*	-	234
Ren Bldgs OpSp Replacement of toilet facilities	*5*	-	5
Ren Rur Rds Grantville Glen Alvie Rd from Loch Kernot Rd	*167*	-	167
Ren Footpath OpSp Pathways Renewal Program	*42*	-	42
Ren Bridge Garry Road, Kernot - Culvert renewal	*10*	*(44)*	(34)
Ren Bridge Walker Road, Loch - Culvert renewal	*96*	-	96
Ext Grt VFA Open Space Mahers Landing - Stage 2 Civil Works	*1,162*	*(740)*	422
Ext Grt VFA Open Space Inverloch Jetty Construction	*2,100*	*(1,800)*	300
Grantville Old Landfill Rehabilitation - Capital	*100*	-	100
Maj Land Imp Phillip Island Recreation Masterplan	*5*	-	5
Ext Grt Increasing Community Disaster Resilience	*265*	*(73)*	192
Maj Pathway Guy Road, Corinella Shared Path Interp. Signage	*28*	-	28
Ext Grt Land Impr Tulloch St Dalyston Bus Shelter / Rotunda	*69*	*(69)*	-
Min Roads Baillieu St. West Wonthaggi Special Charge Scheme	*116*	-	116
TOTAL	**11,428**	**(5,491)**	**5,937**
Grand Total	**13,061**	**(5,491)**	**7,570**

AT-3 Capital Works Program Status Report

Project Number	Project	Ward	Asset Class	Percent Complete	Status	Project Year	Approved Budget	Prior Year Carryover	Approved Budget + Carryover	Last Posted Forecast	Carryover to NY	YTD Actual Expenditure	Variance (between YTD Actuals and Last Posted Forecast)
Art works													
100383	Min Plant Equ Public Art	Shire-Wide	Art works	100	Completed	2024	50,000	-	50,000	4,831	-	2,000	2,831
102003	Min Plant Equ Harmony Bells Insurance	Shire-Wide	Art works	100	Completed	2024	-	-	-	59,000	-	47,369	11,631
Total Art works			**2**	**100**			**50,000**	**-**	**50,000**	**63,831**	**-**	**49,369**	**14,462**
Bridges													
100977	Min Bridges Powlett River Pedestrian Bridge Renewal - Design	Western Port	Bridges	100	Completed	2024	57,000	-	57,000	63,469	-	75,994	(12,526)
100784	Ren Bldgs OpSp Wonth Rail Trail Bridge Dalyston (3rd Bridge)	Western Port	Bridges	100	Completed	2024	287,000	-	287,000	138,859	-	139,156	(297)
100934	Ren Bridges Loch Kernot Rd, Kernot Culvert	Western Port	Bridges	90	Underway	2024	458,000	-	458,000	772,000	98,069	590,594	181,405
100990	Ren Bridge Garry Road, Kernot - Culvert renewal	Western Port	Bridges	80	Underway	2024	115,000	-	115,000	356,626	10,092	362,501	(5,876)
100991	Ren Bridge Walker Road, Loch - Culvert renewal	Western Port	Bridges	47	Underway	2024	115,000	-	115,000	115,000	96,241	18,758	96,242
100930	Ren Bridges Emerg - Culvert Lance Cr Kongwak Rd Glen Alvie	Western Port	Bridges	100	Completed	2024	550,000	-	550,000	549,903	-	549,903	-
100931	Ren Bridges Emerg - Culvert West End, Baum Rd Ryanston	Western Port	Bridges	100	Completed	2024	150,000	-	150,000	133,484	-	134,548	(1,063)
100995	Ren Bridge Glen Alvie Rd, Lance Creek - Culvert renewal	Western Port	Bridges	100	Completed	2024	-	-	-	174,726	-	174,726	-
100906	Emergency Bridge Works - Glen Alvie Rd, Grantville	Western Port	Bridges	100	Completed	2024	-	-	-	390,329	81,596	318,504	71,825
101011	Almurta Forbes Culvert Upgrade	Western Port	Bridges	100	Completed	2024	-	-	-	-	-	4,107	(4,107)
Total Bridges			**10**	**92**			**1,732,000**	**-**	**1,732,000**	**2,694,395**	**285,998**	**2,368,792**	**325,603**
Buildings													
100946	Min Bldgs Pioneer Bay Community Facility	Western Port	Buildings	60	Underway	2024	300,000	31,140	331,140	276,590	230,962	18,184	258,405
100945	Ren Bldgs OpSp Krowera Hall - Design and Renewal Works	Western Port	Buildings	95	Underway	2024	290,000	-	290,000	249,560	23,267	250,942	(1,381)
100993	Ext Grt VFA Open Space Mahers Landing - Stage 2 Civil Works	Bunurong	Buildings	70	Underway	2024	125,000	-	125,000	1,273,384	1,161,623	478,827	794,557
100948	Min Bldgs Smiths Beach Car Park and Toilet Upgrade	Island	Buildings	95	Underway	2024	344,000	154,000	498,000	461,816	60,319	401,230	60,586
100875	Ren Bldgs OpSp Corinella bowls Club Disability Access toilet	Western Port	Buildings	90	Underway	2024	350,000	-	350,000	312,937	95,636	315,622	(2,684)
100959	Min Bldgs Kilcunda Bass Pavilion Football Club	Shire-Wide	Buildings	100	Completed	2024	500,000	-	500,000	600,000	-	600,706	(706)
100965	Min Bldgs Council Chamber Alteration - Design	Bunurong	Buildings	100	Completed	2024	80,000	-	80,000	80,000	-	46,670	33,330
100978	Ren Bldgs OpSp Anderson - Wonthaggi Shared Path Signage Ren	Bunurong	Buildings	100	Completed	2024	140,000	-	140,000	32,420	-	81,950	(49,530)
100968	Ren Bldgs OpSp Cape Woolamai shared path improvements	Western Port	Buildings	100	Completed	2024	80,000	-	80,000	13,034	-	13,034	-
100967	Ren Bldgs OpSp Rail Trail renewal program	Shire-Wide	Buildings	100	Completed	2024	280,000	-	280,000	281,826	-	278,826	3,000
100976	Ren Bldgs OpSp Bass Coast Leisure Centre Asset Manage. Plan	Bunurong	Buildings	100	Completed	2024	170,000	-	170,000	162,004	-	161,855	149
100974	Ren Bldgs OpSp Building painting program	Shire-Wide	Buildings	100	Completed	2024	95,000	-	95,000	213,975	-	213,915	60
100697	Ren Bldgs OpSp Inverloch Community Hub	Bunurong	Buildings	100	Completed	2024	600,000	-	600,000	252,745	-	252,434	312
100975	Ren Bldgs OpSp Inverloch Tennis Club Pavilion	Bunurong	Buildings	100	Completed	2024	75,000	-	75,000	51,176	-	51,267	(91)
100841	Ren Bldgs OpSp Minor Buildings Renewal Program	Shire-Wide	Buildings	100	Completed	2024	280,000	-	280,000	375,482	-	354,258	21,224
100790	Ren Bldgs OpSp Old Post Office Structural Invest & Design	Bunurong	Buildings	100	Completed	2024	125,000	-	125,000	114,865	-	110,710	4,155
100973	Ren Bldgs OpSp Replacement of toilet facilities	Shire-Wide	Buildings	100	Completed	2024	575,000	-	575,000	282,654	5,000	401,016	(118,362)
100987	Min Bldgs Height Safety Equipment	Shire-Wide	Buildings	100	Completed	2024	55,000	-	55,000	42,194	-	42,194	-
100979	Min Bldgs Inverloch Community Hub Stadium DDA Access	Bunurong	Buildings	100	Completed	2024	23,000	-	23,000	19,890	-	17,386	2,504
100850	Major Projects Capital Advancement	Shire-Wide	Buildings	100	Completed	2024	2,500,000	-	2,500,000	-	-	-	-
100863	Minor Project Capital Advancement	Shire-Wide	Buildings	100	Completed	2024	196,000	-	196,000	-	-	-	-
100876	Ren Buildings Capital Advancement	Shire-Wide	Buildings	100	Completed	2024	787,000	-	787,000	384,000	-	-	384,000
100121	Maj Bldgs Cowes Cultural & Community Centre Redevelopment	Island	Buildings	100	Completed	2023	-	5,886,782	5,886,782	8,244,789	-	8,388,274	(143,485)
100833	Min Bldgs Kindergarden/MCH Expansion Project - Wonthaggi PS	Bunurong	Buildings	100	Removed/Amalgamated	2023	-	-	-	-	-	-	-
100857	Min Bldgs Pioneer Bay Reserve, Toilets & Community Space	Western Port	Buildings	100	Removed/Amalgamated	2023	-	-	-	-	-	-	-
100860	Min Bldgs Mechanics workshop storage & extension	Bunurong	Buildings	100	Completed	2023	-	169,065	169,065	162,015	-	162,015	-
100871	Ren Bldgs Rhyll Mechanics Hall	Island	Buildings	95	Underway	2023	-	593,911	593,911	743,911	9,706	700,926	42,984
100872	Ren Bldgs Cowes Senior Citizens	Island	Buildings	100	Deferred	2023	-	141,611	141,611	15,063	-	17,266	(2,203)
100874	Ren Bldgs Refurbishment of CFA Building Cowes	Island	Buildings	100	Completed	2023	-	173,745	173,745	135,661	-	152,272	(16,611)
100481	Min Bldgs Wonthaggi Croquet Club Pavillion	Bunurong	Buildings	100	Completed	2022	-	47,994	47,994	52,361	-	52,570	(209)
100482	Min Bldgs Wonthaggi Tennis Club Pavillion	Bunurong	Buildings	100	Completed	2022	-	10,414	10,414	6,877	-	6,877	-
100786	Ren Bldgs OpSp Wonthaggi Museum Platform Design & Construct [Bass Coast Rail Trail – Wonthaggi]	Bunurong	Buildings	100	Completed	2023	-	430,684	430,684	398,404	-	404,396	(5,992)
100392	Buildings - Building renewal design program for next year	Shire-Wide	Buildings	100	Completed	2024	180,000	-	180,000	180,000	-	174,103	5,898
Total Buildings			**33**	**97**			**8,150,000**	**7,639,346**	**15,789,346**	**15,419,635**	**1,586,513**	**14,149,726**	**1,269,909**
Computers & Telecoms													
100980	Ren Bldgs WUCAC Design	Bunurong	Computers & Telecoms	100	Completed	2024	30,000	-	30,000	64,836	-	69,227	(4,391)
100988	Min Bldgs Security and CCTV	Shire-Wide	Computers & Telecoms	100	Completed	2024	115,000	-	115,000	111,022	-	115,275	(4,254)
100972	Ren Computers & IT Civic Facilities Enhancement Program	Bunurong	Computers & Telecoms	100	Removed/Amalgamated	2024	150,000	-	150,000	-	-	-	-
100116	Ren Computers & IT Network Devices	Shire-Wide	Computers & Telecoms	100	Completed	2024	647,000	-	647,000	639,635	-	628,179	11,457
Total Computers & Telecoms			**4**	**100**			**942,000**	**-**	**942,000**	**815,493**	**-**	**812,681**	**2,812**

AT-3 Capital Works Program Status Report

Project Number	Project	Ward	Asset Class	Percent Complete	Status	Project Year	Approved Budget	Prior Year Carryover	Approved Budget + Carryover	Last Posted Forecast	Carryover to NY	YTD Actual Expenditure	Variance (between YTD Actuals and Last Posted Forecast)
Drainage													
100960	Min Drain Coronet Bay Community Garden - Drainage Works	Western Port	Drainage	100	Completed	2024	10,000	-	10,000	14,238	-	14,238	-
100985	Min Drainage Paul Street Grantville - Rectify defects	Western Port	Drainage	100	Completed	2024	115,000	-	115,000	110,000	-	109,978	22
100911	Ren Drainage Flood Mitigation Design - Bayview Ave Inverloch	Bunurong	Drainage	100	Completed	2024	230,000	-	230,000	100,001	607,260	101,888	(1,887)
100912	Ren Drainage Flood Mitigation Design - Seaward dr Cape Pat	Bunurong	Drainage	100	Completed	2024	115,000	-	115,000	47,741	-	47,741	-
100796	Ren Stormwater Group Drainage Flood Investigation & Design	Shire-Wide	Drainage	95	Underway	2024	585,000	-	585,000	180,000	20,128	153,509	26,491
100879	Ren Drainage Capital Advancement	Shire-Wide	Drainage	100	Completed	2024	62,000	-	62,000	-	-	-	-
100505	Storm Water Group - Bayview Ave Tenby Point - WSUD	Western Port	Drainage	100	Completed	2021	-	23,501	23,501	23,501	-	9,310	14,191
Total Drainage			**7**	**99**			**1,117,000**	**23,501**	**1,140,501**	**475,481**	**627,388**	**436,664**	**38,817**
Land improvements													
100989	Maj Land Imp Wonthaggi NE PSP	Bunurong	Land improvements	100	Completed	2024	500,000	-	500,000	2,734	-	5,819	(3,085)
100944	Maj Land Imp Building Energy Upgrades	Shire-Wide	Land improvements	100	Completed	2024	137,000	-	137,000	16,053	-	8,084	7,969
100943	Maj Land Imp Electric Vehicle Transition	Shire-Wide	Land improvements	100	Completed	2024	224,000	-	224,000	1,017	-	1,017	-
100494	Maj Bldgs Cowes Activity Centre Plan	Island	Land improvements	90	Underway	2024	688,000	-	688,000	476,525	56,000	562,490	(85,966)
100587	Wonthaggi Secondary College Senior Campus – Structure Plan	Bunurong	Land improvements	100	Completed	2024	230,000	-	230,000	38,546	-	34,588	3,958
100908	Ext Grt Anderson St Reserve San Remo Open Space Masterplan	Western Port	Land improvements	100	Completed	2024	617,000	-	617,000	544,923	15,000	610,507	(65,583)
100950	Min Land Imp Playspace - McKenzie Views	Island	Land improvements	100	Completed	2024	130,000	-	130,000	100,000	-	97,529	2,471
100951	Min Land Imp Playspace - Woolamai Park	Western Port	Land improvements	95	Underway	2024	124,000	-	124,000	160,000	2,500	153,828	6,172
100952	Min Land Imp Playspace - Outrigger	Bunurong	Land improvements	100	Completed	2024	124,000	-	124,000	130,000	-	117,565	12,435
100953	Min Land Imp Christmas Decorations	Shire-Wide	Land improvements	100	Completed	2024	30,000	-	30,000	18,624	-	18,624	-
100954	Maj Land Imp Graydens Reserve Skate Park Design Development	Western Port	Land improvements	20	Underway	2024	50,000	-	50,000	29,310	24,640	28,657	654
100956	Min Bldgs Cowes Recreation Reserve - Rejuvenation	Island	Land improvements	100	Completed	2024	345,000	-	345,000	278,397	-	272,822	5,575
100955	Min Land Imp Dog Parks	Shire-Wide	Land improvements	100	Completed	2024	100,000	-	100,000	50,000	-	49,782	218
100704	Min Land Impr Designs for Sport & Recreation Reserves	Shire-Wide	Land improvements	100	Completed	2024	230,000	-	230,000	166,010	-	151,998	14,012
100971	Min Land Imp Smart Cities Initiatives - Parking	Shire-Wide	Land improvements	100	Removed/Amalgamated	2024	50,000	-	50,000	-	-	-	-
100886	Ren Bldgs OpSp Marine Structure Construction	Shire-Wide	Land improvements	100	Completed	2024	460,000	-	460,000	559,997	200,000	635,891	(75,893)
100781	Ren Bldgs OpSp Marine Structures Design	Shire-Wide	Land improvements	100	Completed	2024	170,000	-	170,000	72,182	6,459	73,702	(1,520)
100889	Ren Land Improvement Capital Advancement	Shire-Wide	Land improvements	100	Completed	2024	278,000	-	278,000	-	-	-	-
100490	Maj Land Imp Wonthaggi Activity Centre Plan Priorities	Bunurong	Land improvements	100	Completed	2023	-	1,607,077	1,607,077	179,552	1,617,525	190,869	(11,317)
100718	Min Land Impr Kilcunda Skate Park	Western Port	Land improvements	100	Completed	2023	-	267,104	267,104	271,639	-	271,639	-
100828	Ext Grt Land Impr Electric Vehicle Public Chargers DCAV	Shire-Wide	Land improvements	100	Completed	2023	-	345,754	345,754	479,344	642,524	608,213	(128,869)
100855	Min Land Imp Blue Gum Community Garden Cowes	Island	Land improvements	100	Completed	2023	-	3,910	3,910	16,829	-	16,829	-
100856	Min Land Imp Rhyll Playground - Stage 2	Island	Land improvements	100	Completed	2023	-	298,427	298,427	304,387	-	254,280	50,107
100703	Min Land Impr Wonthaggi Field Lighting & Soccer Pavilion	Bunurong	Land improvements	100	Completed	2022	-	6,163	6,163	27,131	-	27,131	-
100762	Dinosaurs Trail - Creative Design and concept phase	Shire-Wide	Land improvements	100	Completed	2022	-	77,257	77,257	183,439	-	160,705	22,734
100821	Min Land Impr Wonthaggi Rec Res Power Upgrade & Consolidatio	Bunurong	Land improvements	100	Completed	2022	-	222,284	222,284	231,333	-	231,333	-
100910	Ext Grt VFA Open Space Cowes Boat Ramp.	Island	Land improvements	100	Completed	2023	-	825,890	825,890	2,733,290	-	2,733,290	-
100937	Ext Grt DEECA Land Impr Rhyll Seawall Extension - Stage 2	Island	Land improvements	50	Underway	2023	-	570,400	570,400	59,554	871,478	59,766	(212)
100918	Ext Grt VFA Open Space Mahers Landing	Bunurong	Land improvements	100	Completed	2023	-	-	-	4,346,934	547,044	3,797,945	548,990
101004	Maj Land Imp Phillip Island Recreation Masterplan - Capital	Island	Land improvements	95	Underway	2024	100,000	-	100,000	89,726	5,000	90,104	(378)
102001	Maj Pathway Guy Road, Corinella Shared Path Interp. Signage	Western Port	Land improvements	25	Underway	2024	-	-	-	6,382	27,692	7,308	(927)
100998	Insurance Land Imp Playspace - Whyte Sands Park	Island	Land improvements	100	Completed	2024	-	-	-	39,570	-	39,570	-
100999	Ext Grt VFA Open Space Inverloch Jetty Construction	Bunurong	Land improvements	100	Completed	2024	-	-	-	4,774	2,100,000	5,761	(988)
100671	Ren Offstreet Car Park Renewal	Shire-Wide	Land improvements	100	Completed	2024	-	-	-	3,891	-	3,891	-
100764	Min Land Impr Council-run Cemetery Burial Sites	Shire-Wide	Land improvements	100	Completed	2024	-	-	-	2,790	-	2,790	-
100909	Ext Grt Min Land Impr Inverloch Bowls Club Lighting	Bunurong	Land improvements	100	Completed	2024	-	-	-	90	-	90	-
102005	Ext Grt Land Impr Tulloch St Dalyston Bus Shelter / Rotunda	Western Port	Land improvements	20	Underway	2024	-	-	-	-	69,000	2,461	(2,461)
102008	Ren Bldgs Opsp Open Space Defect Renewal Program	Shire-Wide	Land improvements	100	Completed	2024	-	-	-	14,000	-	12,352	1,648
Total Land improvements			**38**	**92**			**4,587,000**	**4,224,266**	**8,811,266**	**11,638,972**	**6,184,862**	**11,339,227**	**299,745**
Other Infrastructure													
101012	Ext Grt Increasing Community Disaster Resilience	Shire-Wide	Other Infrastructure	100	Completed	2024	-	-	-	-	265,000	-	-
Total Other Infrastructure			**1**	**100**			**-**	**-**	**-**	**-**	**265,000**	**-**	**-**
Plant & Equipment													
100957	Min Plant Equ Relocatable Change Facility	Shire-Wide	Plant & Equipment	100	Completed	2024	115,000	-	115,000	160,000	-	168,739	(8,739)
100958	Min Plant Equ Relocatable Toilet Block	Shire-Wide	Plant & Equipment	100	Completed	2024	115,000	-	115,000	-	-	-	-
100964	Min Plant Epu Plant Management Hoist	Shire-Wide	Plant & Equipment	100	Completed	2024	88,000	-	88,000	75,000	-	67,570	7,430
100409	Ren Plant Equ Plant & Equipment Renewal Program	Shire-Wide	Plant & Equipment	100	Completed	2024	905,000	-	905,000	940,042	-	940,042	(1)
100992	Min Land Imp Smart Cities Initiatives - Pilot Program	Shire-Wide	Plant & Equipment	100	Completed	2024	30,000	-	30,000	75,000	-	75,204	(204)
100408	Ren Plant Equ Light Fleet Renewal Program	Shire-Wide	Plant & Equipment	100	Completed	2024	600,000	-	600,000	663,592	-	665,473	(1,881)
Total Plant & Equipment			**6**	**100**			**1,853,000**	**-**	**1,853,000**	**1,913,634**	**-**	**1,917,028**	**(3,394)**

AT-3 Capital Works Program Status Report

Project Number	Project	Ward	Asset Class	Percent Complete	Status	Project Year	Approved Budget	Prior Year Carryover	Approved Budget + Carryover	Last Posted Forecast	Carryover to NY	YTD Actual Expenditure	Variance (between YTD Actuals and Last Posted Forecast)
Footpaths and cycleways													
100947	Smiths Beach Beachcomber YCW Activity Plans Implementation	Island	botpaths and cycleway	100	Completed	2024	69,000	-	69,000	15,488	-	19,894	(4,406)
100969	Maj Pathway Cowes-Rhyll Stage 4 - Tracks & Trails	Island	botpaths and cycleway	35	Underway	2024	500,000	-	500,000	74,634	84,708	8,091	66,543
100922	Maj Pathways T&T Surf Parade Stage 3B Inverloch	Bunurong	botpaths and cycleway	10	Underway	2024	688,000	-	688,000	69,369	48,534	61,466	7,903
100966	Min Pathway Toorak Rd, Inverloch	Bunurong	botpaths and cycleway	98	Underway	2024	120,000	-	120,000	60,000	105,992	14,008	45,992
100916	Maj Pathway Cowes-Rhyll Stage 3 - Tracks & Trails	Island	botpaths and cycleway	80	Underway	2024	176,000	-	176,000	4,045	156,116	3,772	273
100917	Maj Pathway Cowes-Rhyll Stage 5 - Tracks & Trails	Island	botpaths and cycleway	90	Underway	2024	150,000	-	150,000	150,000	97,045	52,955	97,045
100840	Ext Grt Maj Pathways Inverloch to Wonthaggi Shared Path	Bunurong	botpaths and cycleway	100	Completed	2024	573,000	-	573,000	208,546	-	176,222	32,324
100883	Ren Pathway DDA Pathway Renewal Program	Shire-Wide	botpaths and cycleway	100	Completed	2024	22,000	-	22,000	24,296	-	24,352	(55)
100986	Ren Pathway Renewal Program - Shire Wide	Shire-Wide	botpaths and cycleway	100	Completed	2024	260,000	-	260,000	292,009	42,000	249,640	42,368
100884	Ren Footpaths and Cycleways Capital Advancement	Shire-Wide	botpaths and cycleway	100	Completed	2024	152,000	-	152,000	-	-	-	-
100849	Min Pathway Corinella Pathway Gaps	Western Port	botpaths and cycleway	100	Completed	2023	253,000	41,738	294,738	399,466	82,769	481,960	(82,494)
100881	Ren Pathway Marine Pde San Remo Bergin Grove Woolamai Grove	Western Port	botpaths and cycleway	100	Completed	2023	-	36,501	36,501	2,196	-	2,323	(127)
100848	Maj Pathway Woolamai-Nyora Trail Extension - Tracks & Trails	Western Port	botpaths and cycleway	70	Underway	2023	-	500,000	500,000	144,725	441,689	58,311	86,414
100660	Maj Asp Path Cowes-Rhyll Road Coghlan Road to Rhyll	Island	botpaths and cycleway	100	Completed	2024	-	-	-	83,243	-	85,612	(2,369)
Total Footpaths and cycleways			**14**	**85**			**2,963,000**	**578,239**	**3,541,239**	**1,528,016**	**1,058,853**	**1,238,606**	**289,410**
Roads													
100949	Min Roads DDA Beach Access Design	Shire-Wide	Roads	60	Underway	2024	92,000	-	92,000	51,528	13,600	42,465	9,063
100962	Min Roads Black Spot Mill Road, Woolamai	Western Port	Roads	100	Completed	2024	455,000	-	455,000	384,955	-	380,413	4,542
100961	Min Roads Black Spot Nyora - St Hellier Road, Loch	Western Port	Roads	51	Underway	2024	645,000	-	645,000	119,566	428,810	112,234	7,332
100771	Min Roads Black Spot Project Design	Shire-Wide	Roads	100	Completed	2024	20,000	-	20,000	19,999	-	8,524	11,476
100963	Min Roads Customer Focused Street Light Delivery Program	Shire-Wide	Roads	100	Completed	2024	57,000	-	57,000	57,000	-	37,405	19,595
100698	Min Roads Local Road Safety Improvement Program	Shire-Wide	Roads	100	Completed	2024	115,000	-	115,000	51,437	77,633	47,367	4,070
100864	Min Roads RSAMP Budget	Shire-Wide	Roads	100	Completed	2024	310,000	-	310,000	229,953	75,000	206,502	23,452
100702	Min Roads Surf Beach & Sunderland Bay Rd	Shire-Wide	Roads	100	Completed	2024	459,000	-	459,000	71,010	-	71,010	-
100984	Ren Roads Berrys Beach Rd Ventnor North of Ventnor Beach Rd	Island	Roads	100	Completed	2024	1,150,000	-	1,150,000	882,348	-	826,914	55,435
100982	Ren Roads Grantville Glen Alvie Road, Almurta East	Shire-Wide	Roads	35	Underway	2024	245,000	-	245,000	245,000	166,639	78,361	166,639
100774	Ren Roads Kerb Renewal Program	Shire-Wide	Roads	100	Completed	2024	230,000	-	230,000	177,833	-	179,953	(2,120)
100983	Ren Roads Loch Wonth Rd, Krowera & Ryanston Geo-tech Invest	Shire-Wide	Roads	100	Completed	2024	97,000	-	97,000	79,174	-	76,620	2,553
100981	Ren Roads Urban Pavement Jenner Avenue Cowes	Island	Roads	100	Completed	2024	330,000	-	330,000	260,000	-	239,736	20,263
100791	Ren Roads Urban Roads Street Furniture Renewal	Shire-Wide	Roads	100	Completed	2024	40,000	-	40,000	51,000	-	50,811	189
100410	Ren Rural Roads Group Rural Spray Sealing Program	Shire-Wide	Roads	100	Completed	2024	427,000	-	427,000	357,879	-	405,434	(47,556)
100414	Ren Rural Roads Group Shoulder Pavement Program	Shire-Wide	Roads	100	Completed	2024	180,000	-	180,000	180,000	-	131,530	48,469
100428	Ren Unsealed Roads Resheeting Program Gravel Resheeting	Shire-Wide	Roads	100	Completed	2024	596,000	-	596,000	596,000	-	671,501	(75,501)
100417	Ren Urban Roads Group Urban Asphalt Seal	Shire-Wide	Roads	100	Completed	2024	324,000	-	324,000	421,563	-	410,709	10,854
100416	Ren Urban Roads Group Urban Spray Seal Renewal	Shire-Wide	Roads	100	Completed	2024	465,000	-	465,000	500,698	-	506,346	(5,648)
100896	Ren Roads Capital Advancement	Shire-Wide	Roads	100	Completed	2024	357,000	-	357,000	-	-	-	-
100798	Ren Road Archies Creek Road Archies Creek	Western Port	Roads	50	Underway	2023	-	56,643	56,643	21,800	20,000	16,600	5,199
100832	Min Roads Shetland Heights Road - Road and Drainage Upgrade	Western Port	Roads	100	Completed	2023	-	-	-	15,959	-	15,959	-
100778	Ren Roads Urban Roads Group Cuttriss Street Inverloch Design	Bunurong	Roads	100	Completed	2022	-	5,000	5,000	5,230	-	5,335	(105)
100793	Ren Roads Rural Roads Group Stewarts Rd Kongwak	Western Port	Roads	100	Completed	2022	-	11,599	11,599	3,235	-	3,235	-
100041	Ren Rural Roads Group Line Marking Renewal Program	Shire-Wide	Roads	100	Completed	2024	130,000	-	130,000	110,285	-	116,514	(6,229)
100865	Ext Grt Min Roads Lynnes Rd Wattlebank Threshold Treatment	Western Port	Roads	100	Completed	2024	-	-	-	253,704	14,762	238,942	14,762
100901	Emergency Road Works Landslip - 250 Kernot Krowera Rd	Western Port	Roads	100	Completed	2024	-	-	-	322,743	-	322,743	-
100935	Ext Grt Min Roads Cowes East - Pedestrian Access SSPIP	Island	Roads	100	Completed	2024	-	-	-	35,592	22,757	37,243	(1,650)
102007	Ren Roads Grantville Glen Alvie road Grantville pavement repair	Western Port	Roads	100	Completed	2024	-	-	-	38,000	-	26,339	11,661
Total Roads			**29**	**93**			**6,724,000**	**73,242**	**6,797,242**	**5,543,490**	**819,201**	**5,266,743**	**276,746**
Waste management													
100942	Inverloch Landfill Rehabilitation	Bunurong	Waste management	15	Underway	2024	100,000	-	100,000	45,455	150,000	-	45,455
100940	Min Waste Cowes Recycle Bank Crossover	Island	Waste management	100	Completed	2024	85,000	-	85,000	85,000	-	37,479	47,520
100941	Min Waste Grantville Forklift Replacement	Western Port	Waste management	100	Completed	2024	60,000	-	60,000	60,000	-	40,026	19,974
100939	Min Waste Polystyrene Foam Processor - Grantville	Western Port	Waste management	100	Completed	2024	70,000	-	70,000	70,000	-	65,229	4,771
100970	Min Waste Renewal and Replacement Program	Shire-Wide	Waste management	45	Underway	2024	400,000	-	400,000	120,000	233,765	166,234	(46,235)
100867	Min Waste Capital Advancement	Shire-Wide	Waste management	100	Completed	2024	78,000	-	78,000	-	-	-	-
100813	Ext Grt Waste Transfer Station Upgrade DELWP	Shire-Wide	Waste management	100	Completed	2022	-	90,777	90,777	20,362	-	21,350	(988)
101001	Wonthaggi Landfill Rehabilitation - Capital	Bunurong	Waste management	100	Completed	2024	-	-	-	119,698	-	144,588	(24,890)
101002	Grantville Landfill Leachate Treatment - Capital	Western Port	Waste management	100	Completed	2024	-	-	-	16,170	-	16,170	-
101003	Grantville Old Landfill Rehabilitation - Capital	Western Port	Waste management	100	Completed	2024	500,000	-	500,000	68,236	100,000	68,236	-
											0		
Total Waste management			**10**	**86**			**1,293,000**	**90,777**	**1,383,777**	**604,921**	**483,765**	**559,312**	**45,608**
TOTAL CAPITAL WORKS PROGRAM			**154**	**89**			**29,411,000**	**12,629,371**	**42,040,371**	**40,697,866**	**11,311,579**	**38,138,149**	**2,559,717**